

ASX Release

APPENDIX 4C COMMENTARY Quarter ended 31 March 2018

Highlights

- Successful test assembly of key modular and structural components achieved
- Manufacturing of key components for the project has commenced to meet the forecast construction program
- Cash reserves of \$4.9m as at 31 March 2018.

PERTH AUSTRALIA, 30th APRIL 2018: Parkd Group Limited (“Parkd” or the “Company”) (ASX:PKD), an innovative construction technology company, is pleased to report on its activities for the quarter ended 31 March 2018.

Parkd's focus during the quarter was primarily on progressing the Perth City Subaru project, Parkd's first major build using the Company's modular car parking system to create a 49 bay, single-level facility. Key activities on the project included:

- Engagement of the project builder, Integria Construction and other key sub-contractors and suppliers. An important criteria when selecting our partners on this contract was their ability to work on future projects on a national basis;
- Completion of successful manufacturing trials of the core structural elements demonstrating the ability of the manufacturing processes to meet required tolerances and specifications;
- Successful test assembly of key modular and structural components achieved. The tests were carried out to optimise the assembly process and mitigate construction risk; and
- Top tier manufacturers Cvmec, Delta Precast, Speedfloor Australia and RECO commenced the manufacturing process of the key structural elements to meet the forecast construction program

Operating cashflow outflows totalled \$482k for the quarter ended 31 March 2018 with the Company having cash reserves of \$4,900k at the end of the period. Cashflows are expected to increase in the quarter ended 30 June 2018 as construction activities with the City Subaru project commence.

The Company also notes that Executive Director Mr McGregor Thom resigned as a Director of Parkd during the quarter ended 31 March 2018.

[ENDS]

For further information, please contact:

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ABOUT PARKD GROUP

Parkd has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

The Parkd Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The Parkd Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.

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Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

PARKD LTD

ABN

94 615 443 037

Quarter ended ("current quarter")

31 MARCH 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(66)	(143)
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(267)	(454)
(f) administration and corporate costs	(188)	(286)
1.3 Dividends received (see note 3)		
1.4 Interest received	21	21
1.5 Interest and other costs of finance paid	(1)	(2)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
- Net GST received / (paid)	25	(5)
- Costs of the Offer (IPO) excluding Lead Manager capital raising fees	(7)	(169)
1.9 Net cash from / (used in) operating activities	(482)	(1,038)

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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.2 Proceeds from disposal of:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	0	0

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares		6,000
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options		(369)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	0	5,631

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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	5,382	307
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(482)	(1,038)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	0	0
4.4 Net cash from / (used in) financing activities (item 3.10 above)	0	5,631
4.5 Effect of movement in exchange rates on cash held	0	0
4.6 Cash and cash equivalents at end of quarter	4,900	4,900

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,402	1,887
5.2 Call deposits	3,500	3,500
5.3 Bank overdrafts	(2)	(5)
5.4 Other – bank guarantee	0	0
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,900	5,382

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	159
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	0
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

- Salary, superannuation and payment in lieu of notice paid to Executive Directors (\$120k)
- Directors fees and superannuation paid to Non-Executive Directors (\$24k)
- Mac Equity Partners (International) Pty Ltd a company controlled by Non-Executive Director Bryant McLarty was paid corporate advisory retainer fees (\$15k)

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7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	0
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	0
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	0	0
8.2 Credit standby arrangements	0	0
8.3 Other (please specify)	0	0
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	(200)
9.2 Product manufacturing and operating costs	(900)
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	(390)
9.6 Administration and corporate costs	(180)
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	(1,670)

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10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: ...30 April 2018.....

Print name:Emma Waldon.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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