

Parkd trial assembly complete in preparation for site works

Highlights:

- Successful test assembly of key modular and structural components achieved
- Tests were carried out to optimise the assembly process and mitigate construction risk
- The manufacturing of key components for the project has commenced

Parkd Ltd (ASX:PKD), is pleased to announce the successful test assembly of key modular and structural components using the Parkd technology for the companies first project, Perth City Subaru.

The purpose of the test was to optimise the assembly process, mitigate any potential construction risks, and familiarise key contractors with the construction method. The assembly follows successful manufacturing trials of the core structural elements demonstrating the ability of the manufacturing processes to meet required tolerances and specifications.

Parkd Ltd Managing Director Peter McUtchen commented; [“The tests were an important step in demonstrating our quality targets could be achieved through full scale manufacturing trials of our key structural elements. The lessons learned through the physical assembly of the system were extremely valuable for the streamlining of the construction sequencing and program.”](#)

Top tier manufacturers Civmec, Delta Precast, Speedfloor Australia and RECO have now commenced the manufacturing process to meet the forecast construction program for the Perth City Subaru project.

Peter McUtchen further commented; [“I have been extremely impressed with the performance of our partners and their ability to meet our quality and process expectations on this project.”](#)

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ABOUT PARKD GROUP

Parkd has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

The Parkd Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The Parkd Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.

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