

VARIATION TO MANAGING DIRECTOR'S EXECUTIVE SERVICE AGREEMENT

PERTH AUSTRALIA, 31st JANUARY 2019: PARKD Ltd (“PARKD” or the “Company”) (ASX:PKD) As required under ASX Listing Rule 3.16.4, the Company advises of the following material variation to the terms of engagement of its Managing Director, Peter McUtchen, which has been approved by the Board:

- effective from 1 January 2019, an increase in Base Salary (i.e. excluding statutory superannuation) from \$170,000 to \$200,000 per annum.

[ENDS]

For further information, please contact:

Peter McUtchen
Managing Director
Email: pmcutchen@parkdgroup.com
Phone: +61 431 020 429

ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

The PARKD Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The PARKD Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.