

ENTITLEMENT ISSUE ALLOCATION OF SHORTFALL

Parkd Ltd (ASX:PKD) (the “Company”) refers to its announcement on 22 August 2018 in regard to the 1 for 4 pro-rata non-renounceable Entitlement Options Issue of up to 18,787,500 Entitlement Options to raise up to approximately \$187,875, pursuant to the Prospectus dated 18 July 2018.

The Company closed the Entitlement Options Issue on 17 August 2018 receiving eligible Applications for 10,997,683 Entitlement Options raising a total of \$109,976.83 and as a result there was a shortfall of 7,789,817 Entitlement Options or \$77,898.17 (“Shortfall”).

The Company advises that under the terms of the Entitlement Issue, the Shortfall has today been placed to sophisticated investors and an Appendix 3B issued.

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

Parkd has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

The Parkd Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The Parkd Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.