

8/04/19

APPOINTMENT OF CHIEF FINANCIAL OFFICER

PARKD Limited ("PARKD" or "the Company") (ASX: PKD) is pleased to announce the appointment of Len Troncone to the newly created role of Chief Financial Officer ("CFO").

Len is a senior finance executive with over 35 years' experience in a range of industries including diversified engineering, mining, oil and gas, manufacturing and private investment.

In particular, Len has made strong, positive contributions to newly listed entities. He was instrumental in the development and delivery of shareholder value in the post-IPO years at both United Group Limited and Decmil Group Limited (formerly Paladio Group Limited). In the last six years he has worked as CFO for a large, private, vertically integrated manufacturing group of companies and played a key role in assisting the owners to monetise their business via a trade sale to an international private equity group.

Commenting on the appointment, PARKD Managing Director, Peter McUtchen said, "We are delighted to have Len join us at this exciting stage of our Company's development. We are evaluating a significant number of opportunities and welcome a person with Len's background and proven experience in delivering shareholder value, particularly in start-up companies.".

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The PARKD Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.