

ASX Release

29/10/19

PARKD Limited (“PARKD” of “the Company”) (ASX: PKD) advises that it has today received a \$437,000 R&D tax Incentive rebate. The rebate relates to the costs of R&D activities undertaken by PARKD during the 2019 financial year which qualified as eligible R&D expenditure under the Federal Government’s R&D Scheme.

Commenting on the receipt of the R&D rebate, PARKD’s Chief Executive Officer, Len Troncone, said “PARKD continuously works to improve its modular car parking system through research and development activities. The R&D tax incentive is an important and financially supportive element that enables Australian enterprises such as PARKD to invest in innovation. The refund is a welcome boost to PARKD’s cash position and will assist the Company in its efforts to commercialise its intellectual property”.

[ENDS]

For further information, please contact:

Len Troncone

Chief Executive Officer

Email: ltroncone@parkdgroup.com

Phone: +61 419 924 466

ABOUT PARKD LTD (ASX: PKD)

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.