

ASX Release

28 November 2019

2019 Annual General Meeting of PARKD Limited (ASX: PKD)

To be delivered at 10:00am today by Bronte Howson at the 2nd annual general meeting of PARKD Limited (“PARKD” or “the Company”) held at the Hyatt Regency, 99 Adelaide Terrace, Perth.

When the Company first floated in December 2017, it had not built a car park and had not generated any fee earning design work. The 2018 financial year was focused on sourcing materials and services to build our first car park, remembering that this was done entirely at PARKD’s cost with the client reserving the option to either buy the car park or having it removed free of charge within 6 months after completion. During the 2019 financial year the Company completed and sold that very same car park, ensured that its supply chain worked effectively and efficiently, earned nearly \$0.5M in fee generating design work, and continued research and development activities to improve the design of its modular car parking system on the back of lessons learnt during the build of its first car park.

The Company continues to attract significant interest in its innovative car parking system. We have a strong pipeline of prospects and tenders which we are confident will lead to the construction of numerous car parks across Australia. Clients range from airport corporations, automotive dealers, shopping centre owners, car park owners and, critically in this era when governments are spending heavily in infrastructure projects to stimulate the economy, national commuter car parks for local government authorities. The Mandurah Station Multi-Level Car Park is the first of these Federally funded commuter car parks that has come out for tender in which your Company will bid in partnership with a reputable builder.

In the near two years of life as a publicly listed company, PARKD has accomplished a great deal – we have run nearly a full marathon and are poised to reach the finish line when we next embark on building car parks across Australia using our innovative and patented modular car parking system.

We have done so with careful and frugal means. We listed in December 2017 by raising \$5.6M net and we finished the 2019 financial year with \$2.4M in cash. As of today, we still have \$2.0M in cash. The R&D rebate scheme has helped: we have received over \$1M in R&D rebates since listing, a testament to the extensive investment in research and development that an innovative, Australian enterprise like PARKD has undertaken in its short life span.

I take the opportunity to thank shareholders for their continued support, as well as my fellow PARKD directors and staff. We look confidently towards 2020 and beyond with our sole objective to deliver shareholder wealth.

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For further information, please contact:

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ABOUT PARKD LTD (ASX: PKD)

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.