

ASX Release

02/12/2019

Expiry of Options – Waiver of Listing Rule 6.24

PARKD Ltd (ASX: PKD) (Company), notifies the holders of the quoted options (PKDO), that the options will expire effective 5:00pm WST on 31 December 2019 (Expiry Date). As the exercise price of the options is below the market price and the likelihood of holders exercising the options is remote, the option expiry notices will not be mailed to holders.

In accordance with paragraph 6.1 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- The number of options to which this notice applies is 18,787,500;
- Each option exercised entitles the holder to receive one fully paid ordinary share in the Company. If all the options were exercised, 18,787,500 fully paid ordinary shares in the Company would be issued;
- The exercise price for each option is \$0.30;
- The due date for payment of the exercise price is 5.00pm WST on 31 December 2019;
- If payment is not received before the Expiry Date, the options will expire unexercised and all rights will cease;
- Official quotation of the options will cease at 2.10pm AEST on 24 December 2019, being four business days before the Expiry Date:
- The market price of fully paid ordinary shares in the Company on 29 November (being the last trading day prior to the date of this notice) was \$0.084;
- During the last three months preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.084 on 29 November 2019 and the lowest market price is \$0.060 on 8 November 2019; and
- No underwriting agreement currently exists in respect of these Options.

For further information, please contact:

Len Troncone

Chief Executive Officer/Company Secretary

Email: Itroncone@parkdgroup.com

Phone: +61 8 9429 8863

[ENDS]