

DIRECTOR RESIGNATION AND CANCELLATION OF GENERAL MEETING

PARKD LTD (“PARKD” or the “Company”) (ASX:PKD) advises that Mr Bryant Mclarty has resigned as a director of the Company effective immediately.

As a result of Mr Mclarty’s resignation, the Company has cancelled the general meeting that was set to be held on 12 May 2020 seeking shareholder approval to remove Mr Mclarty as a director of the Company.

As set out in the notice of meeting, it is the Board’s intention not to replace Mr Mclarty. The Board now consists of four directors, three of whom are non-executive directors. The Board is of the view that due to the size of the Company and the scope of its operations, there is no need to fill the position vacated by Mr Mclarty.

A Final Director’s Interest Notice will shortly follow this announcement.

This announcement has been approved for release by the Board of Directors.

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.