

RESIGNATION OF CHIEF EXECUTIVE OFFICER

PARKD Limited (“PARKD” or the “Company”) (ASX:PKD) advises that today, Mr Leonard Troncone, the Company’s Chief Executive Officer, Chief Financial Officer and Co-Company Secretary, has tendered his resignation to pursue other interests. Mr Troncone has consented to waive his right to a six months’ notice period in order to save the Company costs, an offer which PARKD has gratefully accepted.

Mr Peter McUtchen, one of the Company’s founders and current Executive Director and Chief Operating Officer, will assume the role of Chief Executive Officer going forward.

Bronte Howson, PARKD Non-Executive Chairman states, “Len has provided valuable leadership to the Company during uncertain and challenging times. His management of the Company’s resources and implementation of austerity measures will maximise our ability to execute contracts with the remaining funds available. On behalf of the Board, I would like to thank Leonard for his contribution to PARKD during his time in the position and I would like to wish him well in his future endeavours.”

PARKD confirms that Kathrin Gerstmayr is the appointed person for the purposes of Listing Rule 12.6 and is responsible for communications between the Company and ASX in relation to Listing Rule matters.

This announcement has been approved for release by the Board of Directors.

[ENDS]

For further information, please contact:

Peter McUtchen
Chief Executive Officer
Email: pmcutchen@parkdgroup.com
Phone: +61 431 020 429

ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.