

7 December 2020

ASX Compliance Pty Ltd
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Vanessa Nevjestic

Dear Vanessa,

ASX Query Letter – Price and Volume Query

PARKD Limited ('PKD' or the 'Company') refers to ASX Price and Volume Query letter dated 7 December 2020 and responds to the specific queries in that letter as set out below. Terms which are defined in ASX's Query letter have the same meaning where used in this letter, unless the context requires otherwise.

Referring to:

- a) The change in price of PKD's securities from an intraday low of \$0.028 to an intraday high of \$0.045 today
- b) The significant increase in the volume of PKD's securities traded from today.

PKD provides the following information:

1. **Is PKD aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

PKD is not aware of information concerning it that had not been announced to the market, which if it were known, could be an explanation for recent trading in its securities.

2. **If the answer to question 1 is "yes".**
 - (a) **Is PKD relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PKD's securities would suggest to ASX that such information may have ceased to be confidential and therefore PKD may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**
 - (b) **Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**
 - (c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

3. **If the answer to question 1 is "no", is there any other explanation that PKD may have for the recent trading in its securities?**

PKD is not aware of any other matters, other than the purchase on market today of 1,936,652 securities at an average price of \$0.03 per share by a director of the Company Mr Bronte Howson, which could explain the trading today. An Appendix 3Y will lodged shortly.

4. **Please confirm that PKD is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

PKD confirms it is in compliance with listing rule 3.1.

5. **Please confirm that PKD's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PKD with delegated authority from the board to respond to ASX on disclosure matters.**

PKD confirms that its responses to the questions above have been authorised and approved for release by the Board of Directors.

Should you require any further clarification please do not hesitate to contact the undersigned.

Yours faithfully

Kevin Hart
Company Secretary

Phone +61 (8) 9316 9100



7 December 2020

Reference: ODIN28675

Mr Kevin Hart
Company Secretary
Parkd Ltd
441 Stirling Highway
Claremont, Western Australia 6010

By email: kevinh@endeavourcorp.com.au

Dear Mr Hart

Parkd Ltd ('PKD'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of PKD's securities from an intraday low of \$0.028 to an intraday high of \$0.045 today.
- B. The significant increase in the volume of PKD's securities traded from today.

Request for information

In light of this, ASX asks PKD to respond separately to each of the following questions and requests for information:

1. Is PKD aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is PKD relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PKD's securities would suggest to ASX that such information may have ceased to be confidential and therefore PKD may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that PKD may have for the recent trading in its securities?
4. Please confirm that PKD is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that PKD's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PKD with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AWST Monday, 7 December 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, PKD's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PKD to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PKD's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PKD's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to PKD's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that PKD's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Vanessa Nevjestic
Adviser, Listings Compliance (Perth)