

ASX Release

7 October 2021

PARKD REGISTERS CONSTRUCTION COMPANY

Highlights

- PARKD Ltd has registered PARKD Construction Pty Ltd as a Building Contractor subsidiary in Western Australia to deliver new projects
- Employed Experienced Building Executive Simon Amos as General Manager -Construction

PARKD Ltd ("PARKD" or the "Company") (ASX:PKD) has registered PARKD Construction Pty Ltd, as its new building contractor subsidiary in Western Australia, and has employed registered building practitioner Simon Amos as General Manager Construction.

The new entity forms an important role in the development of PARKD to act as a Head Contractor to partner with other builders, sub-contractors, and its supply chain for the delivery of projects under industry standard contractual agreements.

Simon Amos joins PARKD following his past executive positions in Tier 1 building companies including GM for John Holland NT, Executive Director and GM for Broad Construction, CEO Australia for BGC Posco JV and most recently CEO and Director of Construction Technology at Fast Brick Robotics (ASX: FBR). He was also involved with the delivery of the City Subaru project for PARKD.

Simon's key responsibilities will initially be centred around the delivery of the recently announced construction works for the John Hughes Group in Western Australia and other pending projects.

PARKD's CEO, Peter McUtchen, commented: "I'm delighted with Simon's appointment which coincides with the Company's busiest period of paid design works and opportunities for future projects." He went on to say: "Simon's experience and passion for modular and LEAN Construction Practice is perfectly aligned with the companies aim to capitalise on the shift in the industry to modernise methods of construction and sustainable building practices".

Simon Amos comments; "PARKD has enormous potential to revolutionise this sector of the industry and I am delighted to join the Company to lead it into this exciting phase of project construction delivery."

This announcement has been approved for release by the Board of Directors.

[ENDS]

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.