

**PARKD Limited**  
**Appendix 4D**  
**Half Year Report**

**1. Company details**

<b>Name of entity:</b>	PARKD LIMITED
<b>ABN:</b>	94 615 443 037
<b>Reporting period:</b>	For the half year ended 31 December 2021
<b>Previous period:</b>	For the half year ended 31 December 2020

**2. Results for announcement to market**

				\$
Revenues from ordinary activities	Up	522%	to	465,563
Loss for the period	Up	353%	to	736,640
Loss to the owners of PARKD Limited	Up	353%	to	736,640

*Dividends*

No dividends were paid in the period.

*Comments*

Revenues for the period were generated from the delivery of technical design reports to develop multistorey car parks for clients including St John of God Private Hospital, Healthscope Private Hospitals, Coxon Group, Base Properties, John Hughes Group and Bendigo City Council and the substantial commencement of contract works for two construction and design projects in Perth, Western Australia with the John Hughes Group and the Coxon Group.

The John Hughes Project is a construction of a 1900 m<sup>2</sup> suspended structure within an existing warehouse facility for an estimated \$1.5m. The project reached final design documentation in the period to 31 December 2021 with manufacturing and prefabrication of the PARKD system and site works planned for commencement in Q1, 2022.

The Coxon Group project under a Binding Heads of Agreement (HOA) with the Coxon Group is for the design and construction of a Multi-Level Car Park and commercial development. The project will see the PARKD System utilised for the rapid design and delivery of a 4 Level Car Park in an operating commercial precinct greatly improving the quality of the commercial tenancies and amenity to customers visiting the hospitality businesses. The development includes approx. 1000m<sup>2</sup> of office at the roof level. The project will be undertaken in two stages as follows:

- Stage 1 design and pre-construction works to be completed Q1, 2022
- Stage 2 construction works will be dependent and subject to final Council Development Approval and a signed construction contract.

The HOA provides a binding undertaking from the Coxon Group to PARKD to guarantee the payment of consultants' fees and works associated with Stage 1, which are estimated to be approximately \$300k. The binding undertaking has allowed PARKD to commence design and documentation for the manufacturing of modular elements and construction works of the project. The parties aim to complete these works by Q1, 2022. The HOA is non-binding in respect of Stage 2, but recognises the parties' mutual intent to proceed with Stage 2 construction works, subject to final council approval of the development application and completion of a formal construction contract. The Project design and documentation was finalised in the period to 31 December 2021 and submitted for Council review with manufacturing drawings planned for completion in February 2022. Consideration by Council for development approval is anticipated in Q1, 2022.

To support the current and forecast construction projects the Company made an application as a Building Contractor in Western Australia and employed Simon Amos as General Manager Construction for the delivery and management of projects.

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The Group loss for the period was \$736,640 (2020: \$162,790). The loss for the period increase, in comparison to the prior period, was due to a number of factors including but not limited to the following:

- Increase in staff costs to reinstate salaries to pre-April 2020 COVID levels when staff salary reductions were taken and remuneration for work performed for the successful signing of construction contracts in the period;
- Directors and employees were granted incentive options during the half-year. Share based payment expense recognised in the period \$204,836;
- Increased in general and administrative staff costs associated with increased activity in the period;
- There were no Government allowances or COVID-19 relief incentives received in this period (2020: \$120,000)
- Although the Company continues its research and development activities with the R&D rebate application in progress with assessment expected in the second half of the year (2020: \$235,509).

The Group operating cash outflow for the half-year increased to \$503,460 as compared to the corresponding period in 2020 of \$103,611.

Cash and cash equivalents were \$1,120,972 at 31 December 2021 compared with \$1,000,130 at 31 December 2020 and \$1,698,182 at 30 June 2021. Net assets at 31 December 2021 were \$1,127,821 compared with 31 December 2020 \$977,682 and 30 June 2021 \$1,659,625.

<b>3. Net tangible assets</b>	<b>Reporting period</b>	<b>Previous period</b>
	<b>Cents</b>	<b>Cents</b>
Net tangible assets per ordinary security	1.13	1.30

**4. Control gained over entities**

A construction company PARKD CONSTRUCTION PTY LTD was incorporated in the period with 100% ownership to PARKD Limited.

**5. Loss of control over entities**

Not applicable

**6. Details of associates and joint venture entities**

Not applicable

**7. Audit qualification or review**

*Details of audit/review dispute or qualification (if any):*

The financial statements were subject to a review by the auditors and the auditor's review report is attached as part of the Interim Report.

**8. Attachments**

*Details of attachments (if any):*

The Interim Report of PARKD Limited for the half-year ended 31 December 2021 is attached.

**9. Signed**



**Peter McUtchen**  
**Managing Director**  
**Perth**

**Date: 28 February 2022**



**PARKD LIMITED**

**ABN 94 615 443 037**

**Interim Report - 31 December 2021**

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## **General information**

The financial statements cover PARKD Limited as a Group consisting of PARKD Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is PARKD Limited's functional and presentation currency.

PARKD Limited is a listed public company limited by shares, incorporated and domiciled in Australia. PARKD Limited was admitted to the official list on the ASX on 4 December 2017. Official quotation of its securities commenced on the 6 December 2017.

Its registered office and principal place of business are:

### **Registered office**

c/ Suite 8, 7 The Esplanade  
Mount Pleasant WA 6153

### **Principal place of business**

337 Harborne Street  
Osborne Park WA 6017

A description of the nature of the Group's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 28 February 2022.

**PARKD Limited**  
**Directors' report**  
**31 December 2021**

The directors present their report, together with the financial statements, of PARKD Limited (the Company) and its subsidiary (referred to hereafter as the "Group") at the end of, or during the half-year ended 31 December 2021.

**Directors**

The following persons were directors of the Company during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Bronte Howson – Non-executive Chairman

Peter McUtchen – Managing Director

Robert Freedman – Non-executive Director

Robert Martin – Non-executive Director

**Principal activities**

During the period the principal continuing activities of the Group were the design and construction of modular car parks and further developing and innovating of the modular car parking system. The PARKD car park system is currently designed for single or multi rise arrangements for up to six levels, including the ground level.

**Review of operations**

Revenues for the period were generated from the delivery of technical design reports to develop multistorey car parks for clients including St John of God Private Hospital, Healthscope Private Hospitals, Coxon Group, Base Properties, John Hughes Group and Bendigo City Council and the substantial commencement of contract works for two construction and design projects in Perth Western Australia with the John Hughes Group and the Coxon Group.

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**PARKD Limited**  
**Directors' report**  
**31 December 2021**

To support the current and forecast construction projects the Company made an application as a Building Contractor in Western Australia and employed Simon Amos as General Manager Construction for the delivery and management of projects.

The Group loss for the period was \$736,640 (2020: \$162,790). The loss for the period increase, in comparison to the prior period, was due to a number of factors including but not limited to the following:

- Increase in staff costs to reinstate salaries to pre-April 2020 COVID levels when staff salary reductions were taken and remuneration for work performed for the successful signing of construction contracts in the period;
- Directors and employees were granted incentive options during the half-year. Share based payment expense recognised in the period \$204,836;
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- There were no Government allowances or COVID-19 relief incentives received in this period (2020: \$120,000)
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Cash and cash equivalents were \$1,120,972 at 31 December 2021 compared with \$1,000,130 at 31 December 2020 and \$1,698,182 at 30 June 2021. Net assets at 31 December 2021 were \$1,127,821 compared with 31 December 2020 \$977,682 and 30 June 2021 \$1,659,625.

**Significant changes in the state of affairs**

There were no significant changes in the state of affairs of the Group during the half-year.

**Matters subsequent to the end of the financial half -year**

The impact of the Coronavirus (COVID-19) pandemic is ongoing. It is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect, the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

**Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



**Peter McUtchen**  
**Managing Director**  
**28 February 2022**



**RSM Australia Partners**

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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the review of the financial report of PARKD Limited for the half-year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

RSM AUSTRALIA PARTNERS

TUTU PHONG  
Partner

Perth, WA  
Dated: 28 February 2022

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**PARKD Limited**  
**Consolidated statement of profit or loss and other comprehensive income**  
**For the half-year ended 31 December 2021**

		<b>Group</b>	<b>Company</b>
	<b>NOTE</b>	<b>31 Dec 2021</b>	<b>31 Dec 2020</b>
		<b>\$</b>	<b>\$</b>
Revenue from contracts with customers	3	465,563	74,800
Other income	3	247	358,749
Cost of sales		(365,652)	(26,943)
Administration expenses		(267,455)	(206,241)
Employee benefits expenses		(364,294)	(361,260)
Share based payments	10	(204,836)	-
Finance costs		(213)	(1,895)
<b>Loss before income tax expense</b>		<b>(736,640)</b>	<b>(162,790)</b>
Income tax expense		-	-
<b>Loss after income tax expense for the half-year</b>		<b>(736,640)</b>	<b>(162,790)</b>
Other comprehensive income for the half-year, net of tax		-	-
<b>Total comprehensive loss for the half-year</b>		<b>(736,640)</b>	<b>(162,790)</b>
Basic loss per share		(0.74)	(0.22)
Diluted loss per share		(0.74)	(0.22)

*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*



**PARKD Limited**  
**Consolidated statement of financial position**  
**As at 31 December 2021**

		<b>Group</b>	<b>Company</b>
	<b>NOTE</b>	<b>31 Dec 2021</b>	<b>30 June 2021</b>
		<b>\$</b>	<b>\$</b>
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents		1,120,972	1,698,182
Trade and other receivables		137,404	20,350
Other current assets	4	129,315	50,211
<b>Total current assets</b>		<b>1,387,691</b>	<b>1,768,743</b>
<b>Total assets</b>		<b>1,387,691</b>	<b>1,768,743</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	5	182,969	59,196
Provisions		76,901	49,922
<b>Total current liabilities</b>		<b>259,870</b>	<b>109,118</b>
<b>Net assets</b>		<b>1,127,821</b>	<b>1,659,625</b>
<b>Equity</b>			
Issued capital	6	7,126,612	7,126,612
Reserves	7	367,915	210,210
Accumulated losses	8	(6,366,706)	(5,677,197)
<b>Total equity</b>		<b>1,127,821</b>	<b>1,659,625</b>

*The above consolidated statement of financial position should be read in conjunction with the accompanying notes*

**PARKD Limited**  
**Consolidated statement of changes in equity**  
**For the half-year ended 31 December 2021**

	<b>Issued Capital</b>	<b>Reserves</b>	<b>Accumulated losses</b>	<b>Total Equity</b>
	\$	\$	\$	\$
<b>Company</b>				
<b>Balance at 1 July 2020</b>	<b>5,979,519</b>	<b>1,107,409</b>	<b>(5,946,456)</b>	<b>1,140,472</b>
Loss after income tax expense for the half-year	-	-	(162,790)	(162,790)
Other comprehensive income for the half-year, net of tax	-	-	-	-
<b>Total comprehensive loss for the half-year</b>	<b>-</b>	<b>-</b>	<b>(162,790)</b>	<b>(162,790)</b>
Transfer from listed option reserve for options expired	-	(163,079)	163,079	-
Unlisted options expired in the period	-	(897,199)	897,199	-
<b>Balance at 31 December 2020</b>	<b>5,979,519</b>	<b>47,131</b>	<b>(5,048,968)</b>	<b>977,682</b>
<b>Group</b>				
<b>Balance at 1 July 2021</b>	<b>7,126,612</b>	<b>210,210</b>	<b>(5,677,197)</b>	<b>1,659,625</b>
Loss after income tax expense for the half-year	-	-	(736,640)	(736,640)
Other comprehensive income for the half-year, net of tax	-	-	-	-
<b>Total comprehensive loss for the half-year</b>	<b>-</b>	<b>-</b>	<b>(736,640)</b>	<b>(736,640)</b>
Unlisted options expired in the period	-	(47,131)	47,131	-
Share based payments	-	204,836	-	204,836
<b>Balance at 31 December 2021</b>	<b>7,126,612</b>	<b>367,915</b>	<b>(6,366,706)</b>	<b>1,127,821</b>

*The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes*

**PARKD Limited**  
**Consolidated statement of cash flows**  
**For the half-year ended 31 December 2021**

	<b>Group</b>	<b>Company</b>
	<b>31 Dec 2021</b>	<b>31 Dec 2020</b>
	\$	\$
<b>Cash flows from operating activities</b>		
Receipts from customers (inclusive of GST)	395,065	121,881
Payments to suppliers and employees (inclusive of GST)	(898,559)	(579,730)
Research and development rebate	-	235,509
Government stimulus measures received	-	120,000
Interest received	247	624
Interest and other finance costs paid	(213)	(1,895)
<b>Net cash used in operating activities</b>	<b>(503,460)</b>	<b>(103,611)</b>
<b>Cash flows from investing activities</b>		
Bank guarantee deposits	(73,750)	-
<b>Net cash used in investing activities</b>	<b>(73,750)</b>	<b>-</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(577,210)</b>	<b>(103,611)</b>
Cash and cash equivalents at the beginning of the financial half-year	1,698,182	1,103,741
<b>Cash and cash equivalents at the end of the financial half-year</b>	<b>1,120,972</b>	<b>1,000,130</b>

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes*

**PARKD Limited**  
**Notes to the financial statements**  
**For the half-year ended 31 December 2021**

**Note 1. Significant accounting policies**

These interim financial statements are general purpose financial statements prepared in accordance with requirements of Australian Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Act 2001. The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Compliance with AASB134 ensures compliance with International Accounting Standard 34 'Interim Financial Reporting'.

These interim financial statements do not include full disclosures of the type normally included in an annual report. It is recommended that these interim financial statements be read in conjunction with the annual financial report for the year ended 30 June 2021 and any public announcements made by the Company during the half-year reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

These interim financial statements were authorised for issue on 28 February 2022.

The interim financial statements have been presented in Australian dollars (AUD), which is the Group's functional and presentation currency.

Accounting policies have been consistently applied with those of the previous financial year and corresponding interim reporting period, except for the adoption of new and amended standards as set out below.

**New or amended Accounting Standards and Interpretations adopted**

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**Note 2. Operating segments**

The Group identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief Operating Decision Makers) in assessing performance and determining the allocation of resources. The information presented in the financial report is the same information that is viewed by the Directors.

The Group is currently operating in one business segment being the construction sector and one geographic segment being Australia.

**PARKD Limited**  
**Notes to the financial statements**  
**For the half-year ended 31 December 2021**

**Note 3. Revenue**

	<b>Group</b>	<b>Company</b>
	<b>31 Dec 2021</b>	<b>31 Dec 2020</b>
	\$	\$
<i>Revenue from contracts with customers:</i>		
Design work	320,414	74,800
Preliminary construction work	145,149	-
	<hr/> 465,563	<hr/> 74,800

*Other revenue*

Interest income	247	624
Research and development tax rebate	-	235,509
Government assistance packages	-	120,000
Other income	-	2,616
	<hr/> 247	<hr/> 358,749

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

Timing of revenue recognition

Services transferred at a point in time – Design work	320,414	74,800
Services transferred over time – Construction	145,149	-
	<hr/> 465,563	<hr/> 74,800

**Note 4. Other current assets**

	<b>Group</b>	<b>Company</b>
	<b>31 Dec 2021</b>	<b>30 Jun 2021</b>
	\$	\$
Prepayments	54,925	49,571
Bank guarantee	73,750	-
Security deposit	640	640
	<hr/> 129,315	<hr/> 50,211

**PARKD Limited**  
**Notes to the financial statements**  
**For the half-year ended 31 December 2021**

**Note 5. Trade and other payables**

	<b>Group</b>	<b>Company</b>
	<b>31 Dec 2021</b>	<b>30 Jun 2021</b>
	<b>\$</b>	<b>\$</b>
Trade payables	95,814	15,942
Accrued expenses	48,824	40,699
GST payable/(receivable)	15,861	(12,501)
PAYG payable	16,078	11,645
Other	6,392	3,411
	182,969	59,196

**Note 6. Equity - Issued capital**

	<b>Group</b>	<b>Company</b>	<b>Group</b>	<b>Company</b>
	<b>31 Dec 2021</b>	<b>30 Jun 2021</b>	<b>31 Dec 2021</b>	<b>30 Jun 2021</b>
	<b>Shares</b>	<b>Shares</b>	<b>\$</b>	<b>\$</b>
Ordinary shares – fully paid	100,200,133	100,200,133	7,126,612	7,126,612
<b>Movements in share capital</b>				
Opening balance at 1 July 2021	100,200,133	75,150,000	7,126,612	5,979,519
Shares issued	-	25,050,133	-	1,252,507
Share issue costs	-	-	-	(105,414)
Closing balance at 31 December 2021	100,200,133	100,200,133	7,126,612	7,126,612

**Ordinary shares**

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

**PARKD Limited**  
**Notes to the financial statements**  
**For the half-year ended 31 December 2021**

**Note 7. Equity – Reserves**

	<b>Group</b>	<b>Company</b>
	<b>31 Dec 2021</b>	<b>30 Jun 2021</b>
	<b>\$</b>	<b>\$</b>
Option reserve	204,836	47,131
Listed option reserve	163,079	163,079
	<u>367,915</u>	<u>210,210</u>

*Option reserve*

The option reserve records items recognised as expenses on the valuation of share options.

*Movements in reserves*

Movements in each class of reserve during the current financial half-year are set out below:

<b>Option reserve</b>	<b>No of options</b>	<b>Value</b>
		<b>\$</b>
Balance at 1 July 2021	2,000,000	47,131
Unlisted options expired during the period	(2,000,000)	(47,131)
Unlisted options issued during the period	27,300,000	204,836
Balance at 31 December 2021	<u>27,300,000</u>	<u>204,836</u>

**Listed Option reserve**

	<b>No of options</b>	<b>Value</b>
		<b>\$</b>
Balance at 1 July 2021	-	163,079
Unlisted options expired during the period	-	-
Unlisted options issued during the period	-	-
Balance at 31 December 2021	<u>-</u>	<u>163,079</u>

**PARKD Limited**  
**Notes to the financial statements**  
**For the half-year ended 31 December 2021**

**Note 8. Equity – Accumulated losses**

	<b>Group</b>	<b>Company</b>
	<b>31 Dec 2021</b>	<b>30 Jun 2021</b>
	\$	\$
Accumulated losses at the beginning of the financial period	(5,677,197)	(5,946,456)
Loss after income tax expense for the period	(736,640)	(627,940)
Transfer from option reserve for expired options during the period	47,131	897,199
Accumulated losses at the end of the financial year	<u>(6,366,706)</u>	<u>(5,677,197)</u>

**Note 9. Contingent liabilities**

The Group does not have any contingent liabilities as at 31 December 2021 (30 June 2021: Nil).

**Note 10. Share based payments**

***For the period ended 31 December 2021***

Set out below are summaries of movements of options granted to key management personnel, employees and contractors of the Company:

<b>Grant date</b>	<b>Expiry date</b>	<b>Exercise price</b>	<b>Balance at the start of the period No.</b>	<b>Granted No.</b>	<b>Exercised No.</b>	<b>Expired / forfeited No.</b>	<b>Balance at the end of the period No.</b>
05/06/19	31/12/21	\$0.30	2,000,000	-	-	(2,000,000)	-
16/09/21	30/09/24	\$0.20	-	20,000,000	-	-	20,000,000
11/10/21	30/09/24	\$0.20	-	6,500,000	-	-	6,500,000
18/10/21	20/10/23	\$0.20	-	800,000	-	-	800,000
			<u>2,000,000</u>	<u>27,300,000</u>	<u>-</u>	<u>(2,000,000)</u>	<u>27,300,000</u>
Weighted average exercise price			\$0.30				\$0.20



**PARKD Limited**  
**Notes to the financial statements**  
**For the half-year ended 31 December 2021**

**Note 10. Share based payments (continued)**

***For the period ended 31 December 2020***

Set out below are summaries of movements of options granted to key management personnel, employees and contractors of the Company:

<b>Grant date</b>	<b>Expiry date</b>	<b>Exercise price</b>	<b>Balance at the start of the period No.</b>	<b>Granted No.</b>	<b>Exercised No.</b>	<b>Expired / forfeited No.</b>	<b>Balance at the end of the period No.</b>
04/11/16	31/12/20	\$0.30	9,000,000	-	-	(9,000,000)	-
18/07/17	31/12/20	\$0.30	5,500,000	-	-	(5,500,000)	-
01/12/17	31/12/20	\$0.30	2,500,000	-	-	(2,500,000)	-
17/07/18	31/12/20	\$0.30	250,000	-	-	(250,000)	-
26/11/18	31/12/20	\$0.30	1,250,000	-	-	(1,250,000)	-
20/12/18	31/12/20	\$0.30	150,000	-	-	(150,000)	-
05/06/19	31/12/21	\$0.30	2,000,000	-	-	-	2,000,000
28/11/19	31/12/20	\$0.30	1,250,000	-	-	(1,250,000)	-
			<u>21,900,000</u>	<u>-</u>	<u>-</u>	<u>(19,900,000)</u>	<u>2,000,000</u>
Weighted average exercise price			\$0.30				\$0.30

**PARKD Limited**  
**Notes to the financial statements**  
**For the half-year ended 31 December 2021**

**Note 10. Share based payments (continued)**

***Options granted during the period***

Set out below are summaries of options granted to key management personnel, employees and contractors of the Company:

Option series	No of options	Exercise price	Grant date	Vesting date	Expiry date	Volatility	Risk free rate	Value of options \$	Value of options expense in period \$
PKDAF – Directors	10,000,000	\$0.20	16/09/21	16/09/21	30/09/24	100%	0.16%	130,000	130,000
PKDAF – Directors	10,000,000	\$0.20	16/09/21	24/04/22	30/09/24	100%	0.16%	131,000	33,019
PKDAF - Employees	2,000,000	\$0.20	11/10/21	11/10/21	30/09/24	100%	0.44%	26,600	26,600
PKDAF - Employees	2,000,000	\$0.20	11/10/21	30/09/22	30/09/24	100%	0.44%	26,800	5,287
PKDAF - Employees	2,000,000	\$0.20	11/10/21	30/09/23	30/09/24	100%	0.44%	28,400	2,801
PKDAF - Employees	250,000	\$0.20	11/10/21	11/10/21	30/09/24	100%	0.44%	3,325	3,325
PKDAF - Employees	250,000	\$0.20	11/10/21	30/09/22	30/09/24	100%	0.44%	3,350	661
PKDAG - Employees	400,000	\$0.20	18/10/21	20/01/21	20/10/23	100%	0.14%	3,200	2,504
PKDAG - Employees	400,000	\$0.20	18/10/21	20/10/22	20/10/23	100%	0.14%	3,240	639
								<u>355,915</u>	<u>204,836</u>

***Expenses arising from share-based payment transactions***

	Group	Company
	31 Dec 2021	31 Dec 2020
	\$	\$
Options issued to KMP	163,019	-
Options issued to employees/consultants	41,817	-
	<u>204,836</u>	<u>-</u>

**PARKD Limited**  
**Notes to the financial statements**  
**For the half-year ended 31 December 2021**

**Note 10. Share based payments (continued)**

***Options exercisable at the end of the period***

Set out below are the options exercisable at the end of the period:

Options series	Grant Date	Expiry date	On Issue		Exercisable	
			31 Dec 2021 No.	31 Dec 2020 No.	31 Dec 2021 No.	31 Dec 2020 No.
Series B	05/06/19	31/12/19	-	2,000,000	-	2,000,000
PKDAF – Directors	16/9/21	30/09/24	20,000,000	-	10,000,000	-
PKDAF - Employees	11/10/21	30/09/24	6,500,000	-	2,250,000	-
PKDAG - Employees	18/10/21	20/10/23	800,000	-	-	-
			27,300,000	2,000,000	12,250,000	2,000,000

The weighted average remaining contractual life of options outstanding at the end of the period was 2.43 years (2020: 1 year).

**Note 11. Interest in subsidiaries**

The consolidated financial statements incorporate the assets, liabilities and results of the following wholly-owned subsidiary:

Name	Country of incorporation	31 Dec 2021	30 June 2021
		%	%
PARKD Construction Pty Ltd	Australia	100%	-

**Note 12. Dividends**

The directors do not recommend the payment of a dividend in respect of the half-year ended 31 December 2021.

**Note 13. Events after reporting period**

The impact of the Coronavirus (COVID-19) pandemic is ongoing. It is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

**PARKD Limited**  
**Directors Declaration**  
**For the half-year ended 31 December 2021**

In the directors' opinion:

- a) The attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB134 "Interim Financial Reporting", the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- b) The attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- c) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



**Peter McUtchen**  
**Managing Director**  
**28 February 2022**  
**Perth**



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## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF PARKD LIMITED

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of PARKD Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the Group comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

#### *Directors' Responsibility for the Half-Year Financial Report*

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 31 December 2021 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of PARKD Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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### *Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of PARKD Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

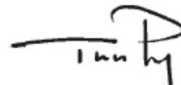
### *Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of PARKD Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.



RSM AUSTRALIA PARTNERS



TUTU PHONG  
Partner

Perth, WA  
Dated: 28 February 2022